Article 48A - Insurance Code Section 486F(f) Annotated Code of Maryland (1972 Peplacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENEPAL ASSEMBLY OF MARYLAND, That Section 486F(f) of Article 48A — Insurance Code, of the Annotated Code of Maryland (1972 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 48A - Insurance Code

486 F.

(f) Whenever an insurance contract is cancelled in accordance with this section, the insurer shall return whatever gross unearned premiums are due under the contract to the premium finance company for the account of the insured or insureds within a reasonable time not to exceed 60 days after the [effective date] RECEIPT BY THE INSURER OF THE NOTICE of cancellation, or after the completion of any payroll audit necessary to determine the amount of premium earned while the policy was in force. The audit shall be performed within 60 days after the [effective date] RECEIPT BY THE INSURER OF THE NOTICE of cancellation.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved April 1, 1976.

CHAPTER 70

(House Bill 422)

AN ACT concerning

Scenic or Wild Rivers - Local Advisory Board

FOR the purpose of providing for the membership of the Local Advisory Board for a scenic or wild river that flows through more than one county.

BY renumbering

Article — Natural Pesources Section 8-403(d) and (e), respectively to be Section 8-403(e) and (f), respectively Annotated Code of Maryland (1974 Volume and 1975 Supplement)